

# IRS NEWS FOR SMALL BUSINESSES

## July 2025

### ► UPCOMING WEBINARS

Currently, There Are No Upcoming Webinars Scheduled for July.

### ► HOT TOPICS

#### [IRS statement on delay in processing some electronic payments](#)

June 12, 2025 — The IRS is aware that there is a delay in processing some electronic payments, and that some taxpayers are receiving IRS notices indicating a balance due even though payments were made timely.

### ► HAVE YOU SEEN THIS?

#### [National Taxpayer Advocate issues mid-year report to Congress](#)

- National Taxpayer Advocate Erin M. Collins released her Fiscal Year 2026 Objectives Report to Congress, highlighting a largely successful 2025 filing season while raising concerns about persistent refund delays for victims of identity theft, delays in processing Employee Retention Credit claims, and critical challenges facing taxpayers and the IRS as the agency prepares for the 2026 filing season.

### ► BEWARE OF TAX SCAMS

#### [Tax debt settlement or relief services](#)

- People pressure you to use their services to settle taxes you owe. They promise to relieve your tax debt for “pennies-on-the-dollar.” They rush you to pay them for this service. You can settle your tax debt directly with us if you’re eligible for an [offer in compromise \(OIC\)](#). [IRS “dirty dozen” list warns people to watch out for Offer in Compromise ‘mills’ where promoters claim their services are needed to settle IRS debts.](#)

### ► TAX TIPS and FACT SHEETS

#### [The Taxpayer Bill of Rights provides fundamental protection for all taxpayers](#)

- All taxpayers have rights any time they interact with the IRS. These ten rights are outlined in the Taxpayer Bill of Rights.

#### [Potential tax benefits for homeowners](#)

- Owning a home costs money, but there are tax benefits available to help homeowners save on some of common costs of homeownership.

#### [Help to decide between a hobby or business](#)

- Hobbies and businesses are treated differently when it comes to filing taxes. The biggest difference between the two is that businesses operate to make a profit while hobbies are for pleasure or recreation.

### ► NEWS RELEASES

#### [Electronic Tax Administration Advisory Committee 2025 Annual Report includes recommendations to Congress and IRS](#)

- The Internal Revenue Service Electronic Tax Administration Advisory Committee (ETAAC) released its 2025 annual report with 14 recommendations – four to Congress and 10 to the IRS.

### [IRS improves Pre-Filing Agreement tax certainty program for large business and international taxpayers](#)

- The Internal Revenue Service announced improvements to its Pre-Filing Agreement (PFA) program to provide greater tax certainty for large business and international taxpayers.

### [IRS provides additional transition relief for brokers who are required to file information returns and backup withhold on certain digital asset sales](#)

- The U.S. Department of the Treasury and the Internal Revenue Service issued Notice 2025-33 extending and modifying the transition relief provided in Notice 2024-56 for brokers who are required to file Form 1099-DA to report certain digital asset sale and exchange transactions by customers.

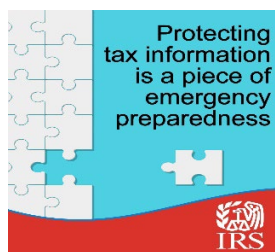
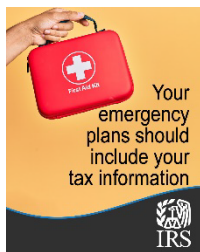
## ► DISASTER INFORMATION – NEW OR EXPIRING

### [IRS.gov resources and disaster tax relief information](#)

- Although hurricane season is underway, disasters can happen anywhere and anytime. IRS.gov has information disaster survivors may need, including information about disaster-related filing extensions and tax relief.

### [Preparing for a disaster \(taxpayers and businesses\) | Internal Revenue Service](#)

- Planning what to do in case of a disaster is an important part of being prepared. Some simple steps can help taxpayers and businesses protect financial and tax records in case of disasters.



Given the impact hurricane season can have, now is the time to update your emergency plan, including protecting tax-related information. <https://ow.ly/pEqA50W4GpQ>

As we begin the Atlantic hurricane season, the #IRS reminds you to create or review an emergency preparedness plan that includes steps to protect your tax-related information. <https://ow.ly/pEqA50W4GpQ>

Hurricane season is underway, but disasters can happen anytime and anywhere. The #IRS shares resources you may need, including information on filing extensions and tax relief: <https://ow.ly/n4zM50WgQRA>

#### **The below articles may impact your clients in neighboring states.**

MS-2025-01, June 11, 2025 - [IRS announces tax relief for taxpayers impacted by severe storms, straight-line winds, tornadoes, and flooding in Mississippi; various deadlines postponed to Nov. 3 | Internal Revenue Service](#)

TX-2025-03, June 10, 2025 - [IRS announces tax relief for taxpayers impacted by severe storms and flooding in Texas; various deadlines postponed to Nov. 3 | Internal Revenue Service](#)

Arkansas and Tennessee qualify for disaster tax relief

- The IRS announced tax relief for individuals and businesses in the states of [Arkansas](#) and [Tennessee](#) affected by severe storms, tornadoes and flooding that began on April 2, 2025. These taxpayers, including Form 1040 filers, now have until **Nov. 3, 2025**, to file various federal individual and business tax returns and make tax payments.

### [West Virginia storm victims qualify for tax relief; various deadlines postponed to Nov. 3](#)

- The Internal Revenue Service announced tax relief for individuals and businesses in parts of West Virginia affected by severe storms, straight-line winds, flooding, landslides and mudslides that began on Feb. 15, 2025.
- These taxpayers now have until **Nov. 3, 2025**, to file various federal individual and business tax returns and make tax payments.

Tax relief is available for people living in areas affected by federally declared disasters. To find out whether an area qualifies taxpayers can visit [Around the Nation](#).

See [FAQs for Disaster Victims](#) for information about the definition of an affected taxpayer. See the Disaster Page for all other declarations: [Tax relief in disaster situations | Internal Revenue Service \(irs.gov\)](#)

## ► **OUTREACH CONNECTION**

Free tax content you can share: [Outreach Connection](#)

- If you need to share information about taxes with your staff, clients, customers or colleagues, we have content you can include on your:
  - Website - e-Newsletter - Other Social Media (Twitter/Instagram)

## ► **e-NEWS SUBSCRIPTIONS and SOCIAL MEDIA**

### [e-News Subscriptions](#)

- The IRS offers several e-News subscriptions on a variety of tax topics. Click above for information about subscribing.

### [IRS Social Media](#)

- The IRS uses social media tools to share the latest information on tax changes, scam alerts, initiatives, products and services. Connect with the IRS through social media tools.

### [QuickAlerts Subscriptions](#)

- ATTN: **Authorized IRS e-file Providers/EROs**
- This is a reminder that all Online Providers must complete the annual self-certification questions, beginning October 1, 2024, to ensure they comply with Publication 1345 IRS e-file security, privacy, and business standards.
- If you are an Authorized IRS e-file Provider who owns or operates a website(s) that collects, transmits, stores or processes taxpayer information, the IRS also requires you to register those the URL(s) on your e-file Application. The annual certification process includes the registration of these Websites.
- If you have not previously registered your URL(s), select the URL collection link on the e-file Application information page menu to register.

## ► **HOW TO SHARE IRS INFO ON SOCIAL MEDIA**

When you find an article you want to share, click on the “Share” link. Like so:

- Scroll to the bottom of any page on IRS.gov. Look for “Share / Print”



- Click on Share
- You can share on Facebook, X - formally Twitter, or LinkedIn.